Form of Proxy
45th Annual General Meeting

I/We ________________________________________________________________
Of ________________________________________________________________
Being member(s) of Towellers Limited holding ____________________________
Ordinary shares hereby appoint ______________________________________
Of ________________________________________________________________ or failing him / her
Of ________________________________________________________________ who is / are also member(s) of Towellers Limited as my/our proxy in
my / our absence to attend and vote for me / us and on my / our behalf at the forty fourth Annual General
Meeting of the Company to be held on October 24, 2018, and at any adjournment thereof.

As witness my / our hand / seal this __________________________ day of ______________________ 2018
Signed by the said _________________________________________________________
In the presence of 1. _______________________________________________________
2. ________________________________________________________________

Folio / CDC Account No. ___________________________________________________

Signature

This signature should agree with the specimen registered with the Company.

Important:

1. This Proxy Form, duly completed and signed, must be received at the Registered Office of the Company,
   WSA, 30, 31 Block #1, F.B. Area, Karachi, not less than 48 hours before the time of holding the meeting.

2. No person shall act as proxy unless he himself is a member of the Company, except that a corporation
   may appoint a person who is not a member.

3. If a member appoints more than one proxy and more than one instruments of proxy are deposited by a
   member with the Company, all such instruments of proxy shall be rendered invalid.

For CDC Account Holders / Corporate Entities:

In addition to the above the following requirements have to be met:

   i) The proxy form shall be witnessed by two persons whose names, addresses and CNIC / SNIC
      (Computerized National Identity Card / Smart National Identity Card) numbers shall be mentioned on
      the form.

   ii) Attested copies of CNIC / SNIC or the passport of the beneficial owners and the proxy shall be
       furnished with the proxy form.

   iii) The proxy shall produce his original CNIC / SNIC or original passport at the time of the meeting.

   iv) In case of corporate entity, the Board of Directors resolution / power of attorney with specimen
       signature shall be submitted (unless it has been provided earlier) along with proxy form to the
       Company.