



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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September 30th 2022

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi. (UAN # 021-111-001-122)

PUCARS/COURIER

Subject: Financial Results for the Year Ended June 30, 2022.

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Friday September 30th 2022 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi considered and approved the annual audited financial statements of the Company for the year ended June 30, 2022 recommended the following.

CASH DIVIDEND

A Final Cash dividend of Rs 10 per share i.e. 100% for the year ended June 30th 2022.

The financial results of the Company for the year ended June 30, 2022 are attached as Annexure - A.

The Annual General Meeting of the Company will be held at 3:30 p.m. on Wednesday October 26th 2022 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, October 18th 2022.

The Share Transfer Book of the Company will remain closed from Wednesday October 19th 2022 to Wednesday October 26th 2022 (both days inclusive). Transfer received at the Company Share Registrar M/s THK Associates Pvt Ltd. Plot # C-32 Jami Commercial Street # 2 Defense Housing Authority Phase VII Karachi at the close of business on Tuesday October 18th 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21, days before holding of Annual General Meeting.

Thanking you,
Yours truly,


M. Farhan Adil


Company Secretary
C.C. Director / HOD SECP,
THK Associates Pvt Ltd, Head of Operation CDC Pakistan




AO

TOWELLERS LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2022

	<u>For The Year Ended</u>	<u>For The Year Ended</u>
	<u>June 30, 2022</u>	<u>June 30, 2021</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-Net	10,238,086,187	5,220,747,171
Cost of Sales	(8,151,154,374)	(4,109,211,538)
Gross profit	2,086,931,813	1,111,535,633
Distribution Cost	(512,915,891)	(198,401,983)
Administrative expenses	(333,124,798)	(285,426,637)
Other Operating expenses	(75,173,946)	(33,443,585)
Other income	42,526,295	25,388,877
	(878,688,340)	(491,883,328)
Profit from operations	1,208,243,473	619,652,305
Finance cost	(23,249,556)	(5,444,177)
Profit before taxation	1,184,993,917	614,208,128
Provision for taxation	(121,945,732)	(57,751,775)
Profit for the year	1,063,048,185	556,456,353
Earnings per share - Basic and Diluted	62.53	32.73


M. FARHAN ADIL
COMPANY SECRETARY




ADNAN MOOSAJI
CHIEF FINANCIAL OFFICER