

TOWELLERS LIMITED.

BALLOT PAPER FOR VOTING THROUGH POST

In person and virtual meeting to be held on Friday, June 23, 2023 at 3:30 pm
at W.S.A. 30-31, Block No 1. F.B. Area Karachi

Phone: +92 21 6323500-600 Website: www.towellers.com

Designated email address of the Chairman at which the duly filled-in ballot paper may be sent: farhan@towellers.com

Name of shareholder/joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC No./Passport No (in case of foreigner) (Copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the below resolution(s) through postal ballot by conveying my/our assent or dissent the following resolution by placing tick (✓) mark in the appropriate box below:

Sr. No.	Nature and Description of Resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
01	Agenda No: 2 and 3 RESOLVED THAT to increase the authorized capital of the Company from PKR 250,000,000/- (Rupees Two Hundred Fifty Million Only) divided in 25,000,000 ordinary shares of PKR 10 each to PKR 3,500,000,000/- (Rupees Three Thousand Five Hundred Million only) divided in 350,000,000 ordinary shares of PKR 10 each. To consider and if deemed fit, to pass the necessary resolution(s) with or without modifications(s), additions(s) or deletion(s) of clause(s) / section(s) in the Memorandum and Articles of Associations of the Company as per provisions of the Companies Ordinance 1984 (Now Companies Act, 2017) as recommended by the Board of Directors in their meeting held on 2 nd June 2023 that in order to increase authorized share capital of the Company, following clause(s) / section(s) in Memorandum and Articles of Association of the Company need to be amended: "V The Capital of the Company is Rs. 3,500,000,000 (Rupees Three Thousand Five Hundred Million only) divided 350,000,000 (Rupees Three Hundred & Fifty Million only) ordinary shares of Rs. 10/-each, with power to increase and reduce the capital and to divide the shares in the capital for the time being into several clauses in accordance with the provisions of the Companies Ordinance 1984 (Now Companies Act, 2017)."			
02	Agenda No.04 RESOLVED THAT the consent of the members be and is hereby accorded to circulate the Annual Audited Financial Statements including auditor's report, Directors' report, Chairman's review and other reports contained therein to the Members of			

	<p>Towellers Limited through QR enable code and weblink.</p> <p>RESOLVED THAT the Chief Executive Officer or Company Secretary of the Company be and is hereby authorized to, singly, do all acts, deeds, and things, take or cause to be taken all necessary steps, to fulfil all the legal, corporate and procedural formalities and requirements and file all necessary documents as may be incidental for the purpose of implementing this resolution."</p>			
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Signature of shareholder

Place:

Date:

NOTES/ PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled & signed original postal ballot should be sent to the chairman of the Company or a scanned copy of the original postal ballot to be emailed at farhan@towellers.com.
2. Copy of CNIC/ Passport (in case of a foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach the chairman of the meeting on or before June 20, 2023, during working hours.
4. Signature on postal ballot should match with signature on CNIC/ Passport (In case of a foreigner).
5. Incomplete, unsigned, incorrect, defaced, form, mutilated, overwritten ballot paper will be rejected.
6. In case of representative of body corporate and corporation, postal ballot insist he accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted along with the Proxy Form. In case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot paper has also been placed on the website of the Company www.towellers.com Members may download the ballot paper from the website or use an original/photocopy published in newspapers.