

# **Towellers Limited**

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**Reviewed Financial Statements  
For The Half Year Ended  
December 31, 2024**

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**[www.towellers.com](http://www.towellers.com)**

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# TOWELLERS LTD

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## COMPANY INFORMATION BOARD OF DIRECTORS

Mrs.	Mahjabeen Obaid	Chairperson
Mrs.	Mehreen Obaid Agha	Chief Executive Officer
Mrs.	Sana Bilal	Director
Mrs.	Hadeel Obaid	Director
Mr.	Zeeshan K. Sattar	Director
Mr.	Valy Tariq Rangoon wala	Director
Mr.	Niaz Muhammad	Independent Director
Mr.	Muhammad Sarfraz	Independent Director

## BOARD AUDIT COMMITTEE

Mr.	Muhammad Sarfraz	Chairman
Mrs.	Hadeel Obaid	Member
Mr.	Zeeshan K. Sattar	Member

## HUMAN RESOURCE AND REMUNERATION COMMITTEE:

Mr.	Niaz Muhammad	Chairman
Mrs.	Mehreen Obaid Agha	Member
Mr.	Valy Tariq Rangoon wala	Member

## CHIEF FINANCIAL OFFICER

Mr. Adnan Moosaji

## COMPANY SECRETARY

Mr. M. Farhan Adil

## STATUTORY AUDITORS

Mushtaq & Company  
Chartered Accountants  
407-Commerce Centre, Hasrat Mohani Road, Karachi.

## BANKERS

Soneri Bank Limited  
Allied Bank Limited  
Bank Al Habib Limited  
Muslim Commercial Bank Limited  
Faysal Bank Ltd  
Al Baraka Bank Pakistan Limited  
Dubai Islamic Bank Pakistan Ltd  
Bank Alfalah

## REGISTRAR & SHARE REGISTRATION OFFICE

T.H.K., Associates Pvt. Ltd  
Plot No. 32-C, Jami Commercial Street – 2  
D.H.A., Phase-VII, Karachi, 75500, Pakistan

## REGISTERED OFFICE

WSA-30 & 31, Block-1, Federal "B" Area, Karachi-75950  
Web Site: [www.towellers.com](http://www.towellers.com)

**Company Registration**  
C.R. # 0004042

**National Tax**  
NTN 0676889-0,

**& Sales Tax No.**  
Sales Tax # 02-03-5111-007-55

## FACTORIES

Plots No. 14 & 17/1 Sector 12-D, N.K.I.A. Plot No. 9 & 10, Sector 12-C, N.K.I.A., Karachi,  
PLOT NO. 48, SECTOR - 28, Korangi Industrial Area, Korangi Karachi,

# TOWELLERS LTD

## DIRECTORS' REPORT TO THE SHAREHOLDERS

The Board of Directors are pleased to present their report together with the un-audited financial statements of the Company for the second quarter ended December 31, 2024.

The Company's export sales have grown by 3.24% as compared to the same period last year. Sales during the first half remained at Rs. 6.88 B as compared to Rs. 6.66 B during the corresponding period. The profit margins have further decreased during the period owing to increase in minimum wages, increased utilities expenses, air freight cost in order to meet the deadlines of shipments and squeezed margins due to international competitive industry. The profit after tax is Rs. 201.53 M as compared to Rs. 604.78 M during the same period last year.

The financial highlights of the performance of the Company is as under:

### FINANCIAL HIGHLIGHTS


#### SECOND QUARTER ENDED DECEMBER 31, 2024

	Rupees in Thousands	
	Jul-Dec, 2024	Jul-Dec, 2023
Sales	6,877,424	6,661,889
Gross Profit	693,466	917,388
Profit from operations	274,712	759,091
Taxation	26,845	42,545
Profit after taxation	201,527	604,783

The Company is trying hard to increase its export turnover by increasing its customer base to reduce the burden of its fixed costs which have increased due to capacity enhancements, capital expenditures and increase in minimum wages by the provincial government. Efforts are also being made to increase efficiencies and profit margins through controlling overheads and monitoring material consumptions. The Company is hopeful that it will be able to improve its profit margins during the second half to increase the overall profitability of the Company.

#### Acknowledgment

Directors would like to extend their gratitude towards shareholders and staff for their continued support and appreciation.

  
**Mehreen Obaid Agha**  
Chief Executive Officer

  
**Sana Bilal**  
Director

Karachi:  
Dated : 25th-FEBRUARY 2025



# TOWELLERS LTD

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## INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED INTERIM FINANCIAL STATEMENTS TO THE MEMBERS OF TOWELLERS LIMITED

### Introduction

We have reviewed the accompanying condensed interim statement of financial position of Towellers Limited as at December 31, 2024 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

The figures of the condensed interim statement of profit or loss and comprehensive interim statement of comprehensive income and the notes forming part thereof for the three months ended December 31, 2024 and 2023 have not been reviewed, as we are required to review only the cumulative figures for the six months ended December 31, 2024.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

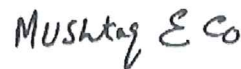
### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the review resulting in this independent auditor's review report is Mr. Nouman Arshad, ACA.



Lahore:  
Date: 25th February 2025  
UDIN: RR202410724vtDqYw8BI



MUSHTAQ & CO.  
Chartered Accountants

# TOWELLERS LTD

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

	UNAUDITED		AUDITED	
	Note	31-Dec-24	30-Jun-24	
Rupees				
<b>ASSETS</b>				
<b>NON CURRENT ASSETS</b>				
Property, plant and equipment	5	5,987,269,982	5,603,824,200	
Right of use asset		5,164,008	5,435,798	
Long Term Loans And Advances		24,440,461	22,164,318	
Long term deposits		29,779,925	29,779,925	
		<b>6,046,654,376</b>	<b>5,661,204,241</b>	
<b>CURRENT ASSETS</b>				
Stores, spare parts and loose tools		57,382,382	57,969,566	
Stock in trade	6	1,614,633,122	1,479,224,852	
Trade debts	7	2,583,492,213	2,205,193,423	
Loans and advances		177,114,493	285,061,152	
Trade deposits and short term prepayments		30,774,556	36,318,400	
Other receivables		188,429,110	218,820,248	
Income tax and sales tax refundable		666,120,885	503,149,543	
Short term investment		251,052,364	786,037,671	
Cash and bank balances	8	629,101,845	701,752,715	
		<b>6,198,700,970</b>	<b>6,273,527,570</b>	
<b>TOTAL ASSETS</b>		<b>12,245,355,346</b>	<b>11,934,731,811</b>	
<b>EQUITY AND LIABILITIES</b>				
<b>SHARE CAPITAL AND RESERVES</b>				
Authorized capital				
25,000,000 (June 30, 2024: 25,000,000) ordinary shares of Rs. 10 each		250,000,000	250,000,000	
Issued, subscribed and paid up capital				
17,000,000 (June 30, 2024: 17,000,000) ordinary shares of Rs. 10 each		170,000,000	170,000,000	
Reserves		5,811,628,844	5,689,919,726	
Surplus on revaluation of property, plant & equipment		2,823,676,773	2,879,858,480	
<b>TOTAL SHAREHOLDERS EQUITY</b>		<b>8,805,305,617</b>	<b>8,739,778,206</b>	
<b>NON CURRENT LIABILITIES</b>				
Staff Retirement Benefits		197,381,161	190,275,002	
Deferred Tax		294,849,298	368,279,868	
Lease Liability		3,649,499	4,040,627	
Long Term Loan		30,451,948	32,508,409	
		<b>526,331,906</b>	<b>595,103,906</b>	
<b>CURRENT LIABILITIES</b>				
Trade and other payables		2,312,633,246	2,339,921,802	
Unclaimed dividend		3,964,601	3,519,240	
Accrued markup		306,829	135,733	
Current Portion of Lease Liability		2,700,000	2,160,000	
Current Portion of Long Term Loan		4,112,924	4,112,924	
Short Term Borrowings		590,000,223	250,000,000	
		<b>2,913,717,823</b>	<b>2,599,849,699</b>	
<b>CONTINGENCIES AND COMMITMENTS</b>	9			
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>12,245,355,346</b>	<b>11,934,731,811</b>	

The annexed notes form an integral part of these condensed interim financial statements.



**Mehreen Obaid Agha**  
Chief Executive Officer



**Sana Bilal**  
Director



**Adnan Moosaji**  
Chief Financial Officer

**Karachi:**  
**Dated : 25th-FEBRUARY 2025**

# TOWELLERS LTD

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year ended December 31, 2024

	Half Yearly		Quarterly	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	Rupees			
Net Sales	6,877,423,813	6,661,888,514	3,242,979,422	2,762,197,171
Cost of sales	(6,183,957,971)	(5,744,500,837)	(3,020,537,528)	(2,545,027,288)
<b>Gross profit</b>	<b>693,465,842</b>	<b>917,387,677</b>	<b>222,441,894</b>	<b>217,169,883</b>
Distribution cost	(267,483,485)	(168,115,796)	(141,311,645)	(82,529,830)
Administrative expenses	(218,398,384)	(183,768,966)	(113,369,183)	(89,142,178)
Other operating expenses	(26,985,738)	(45,546,235)	(9,303,705)	(11,417,991)
Other operating income	94,114,034	239,134,342	27,902,490	140,472,193
	(418,753,573)	(158,296,655)	(236,082,043)	(42,617,806)
<b>Profit from operations</b>	<b>274,712,269</b>	<b>759,091,022</b>	<b>(13,640,149)</b>	<b>174,552,077</b>
Finance cost	(17,199,130)	(8,606,582)	(10,464,696)	(4,073,366)
<b>Profit/ (loss) Before Levies And Income Tax</b>	<b>257,513,139</b>	<b>750,484,440</b>	<b>(24,104,845)</b>	<b>170,478,711</b>
Levies	(29,140,946)	(103,157,071)	19,850,885	(55,376,857)
<b>Profit/ (loss) Before Income Tax</b>	<b>228,372,193</b>	<b>647,327,369</b>	<b>(4,253,960)</b>	<b>115,101,854</b>
Income Tax Expenses	(26,844,782)	(42,544,792)	27,980,398	(14,312,523)
<b>Profit for the period</b>	<b>201,527,411</b>	<b>604,782,578</b>	<b>23,726,438</b>	<b>100,789,332</b>
Earning per share-basic and diluted	11.85	35.58	1.40	5.93

The annexed notes form an integral part of these condensed interim financial statements.



**Mehreen Obaid Agha**  
Chief Executive Officer



**Sana Bilal**  
Director



**Adnan Moosaji**  
Chief Financial Officer

Karachi:  
Dated : 25th-FEBRUARY 2025

# TOWELLERS LTD

Condensed Statement of Comprehensive Income (Un-audited)  
For the half year ended December 31, 2024

	Half year ended		Quarter ended	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	Rupees		Rupees	
Profit / (loss) for the period	201,527,411	604,782,578	23,726,438	100,789,332
Other comprehensive income for the period	-	-	-	-
Items that will not be reclassified to profit and loss account:				
Surplus on revaluation of property plant and equipment-deferred tax	-	-	-	-
<b>Total comprehensive Profit for the period</b>	<b>201,527,411</b>	<b>604,782,578</b>	<b>23,726,438</b>	<b>100,789,332</b>

The annexed notes form an integral part of these condensed interim financial statements.



**Mehreen Obaid Agha**  
Chief Executive Officer



**Sana Bilal**  
Director



**Adnan Moosaji**  
Chief Financial Officer

Karachi:  
Dated : 25th-FEBRUARY 2025



# TOWELLERS LTD

Condensed Statement of Changes in Equity (Un-audited)  
For the half year ended December 31, 2024

Particulars	Issued, subscribed and paid up capital	Capital Reserve		Reserves	Capital Reserve	Total
		Share premium	Capital Expenditure	Revenue Unappropriated profit	Revaluation Surplus	
Balance as at July 1, 2023	170,000,000	63,000,000	-	5,192,653,945	2,155,091,527	7,960,745,472
Profit for the period	-	-	-	604,782,578	-	604,782,578
Reserve for capital expenditure	-	-	1,000,000,000	(1,000,000,000)	-	-
Other comprehensive income for the period	-	-	-	-	-	-
Annual dividend of PKR 10.00 per share for the year ended June 30, 2023	-	-	-	(170,000,000)	-	(170,000,000)
Transferred from surplus on revaluation of property, plant & equipment	-	-	-	24,555,184	(43,117,023)	-
<b>Balance as at December 31, 2023</b>	<b>170,000,000</b>	<b>63,000,000</b>	<b>4,000,000,000</b>	<b>1,652,291,707</b>	<b>2,091,974,504</b>	<b>7,995,528,050</b>
Balance as at July 1, 2024	170,000,000	63,000,000	-	5,626,919,726	2,879,858,480	8,739,778,206
Profit for the period	-	-	-	201,527,411	-	201,527,411
Other comprehensive income for the period	-	-	-	-	-	-
Annual dividend of PKR 8.00 per share for the year ended June 30, 2024	-	-	-	(136,000,000)	-	(136,000,000)
Transferred from surplus on revaluation of property, plant & equipment	-	-	-	56,181,707	(56,181,707)	-
<b>Balance as at December 31, 2024</b>	<b>170,000,000</b>	<b>63,000,000</b>	<b>-</b>	<b>5,748,628,844</b>	<b>2,823,676,773</b>	<b>8,805,305,617</b>

The annexed notes form an integral part of these condensed interim financial statements.



**Mehreen Obaid Agha**  
Chief Executive Officer



**Sana Bilal**  
Director



**Adnan Moosaji**  
Chief Financial Officer


Karachi:  
Dated : 25th-FEBRUARY 2025

# TOWELLERS LTD

## Condensed Cash Flow Statement (Un-audited) For the half year ended December 31, 2024

	Half yearly ended	
	31-Dec-24	31-Dec-23
Rupees		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	257,513,139	750,484,440
<b>Adjustments for:</b>		
Depreciation on ppe and roua	142,037,482	80,965,431
Finance cost	17,199,130	8,606,582
(Gain) / loss on disposal of property, plant and equipment	(1,493,879)	(2,230,320)
Workers' profit participation fund & workers welfare fund	19,141,875	45,546,235
Provision for gratuity	34,054,519	22,894,188
	<b>210,939,127</b>	<b>155,782,116</b>
Profit before working capital changes	468,452,266	906,266,555
<b>(Increase) / decrease in current assets</b>		
Stock, stores, spare parts and loose tools	(134,821,086)	758,642,298
Trade debts	(378,298,790)	695,912,683
Loans and advances	107,646,659	(9,937,879)
Trade deposits and short term prepayments	5,543,844	11,828,323
Other receivables	30,391,138	(40,131,003)
	<b>(369,538,235)</b>	<b>1,416,314,422</b>
<b>(Decrease) / increase in current liabilities</b>		
Trade and other payables	(46,430,431)	(447,715,882)
Cash generated from operations	<b>52,483,600</b>	<b>1,874,865,096</b>
Finance cost paid	(16,879,161)	(8,031,386)
Taxes refund / (paid)	(292,687,640)	(69,922,958)
Long term loan paid	(2,276,143)	(1,120,110)
Staff retirement benefits - gratuity net	(26,948,360)	(29,875,621)
Net cash generated from operating activities	<b>(286,307,704)</b>	<b>1,765,915,020</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	2,180,000	2,670,000
Short term investment	534,985,306	(758,400,311)
Fixed capital expenditure	(525,897,595)	(328,820,447)
Net cash used in investing activities	<b>11,267,711</b>	<b>(1,084,550,758)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bank borrowings - net	337,943,761	28,430,718
Dividend paid	(135,554,639)	(167,914,205)
Net cash used in financing activities	<b>202,389,122</b>	<b>(139,483,487)</b>
Net increase / (decrease) in cash and cash equivalents	<b>(72,650,870)</b>	<b>541,880,775</b>
Cash and cash equivalents at the beginning of the year	701,752,715	430,403,190
Cash and cash equivalents at the end of the period	<b>629,101,845</b>	<b>972,283,965</b>

The annexed notes form an integral part of these condensed interim financial statements.



**Mehreen Obaid Agha**  
Chief Executive Officer



**Sana Bilal**  
Director



**Adnan Moosaji**  
Chief Financial Officer

Karachi:  
Dated : 25th-FEBRUARY 2025

# TOWELLERS LTD

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

### 1 LEGAL STATUS AND NATURE OF BUSINESS

The company was incorporated in Pakistan as a Private Limited Company on May 31, 1973 and subsequently converted into Public Limited Company on June 22, 1994 under the Companies Act, 1913 (Now Companies Ordinance, 1984) and is quoted on stock exchanges at Karachi and Lahore. The principal business of the company is to manufacture and export of textile made ups, garments and towels. The registered office of the company is situated at WSA - 30 & 31, Block - 1, Federal "B" Area, Karachi in the province of Sindh, Pakistan.

### 2 BASIS OF PREPARATION

#### Statement of compliance

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Finance Reporting Standard (IFRS) IAS 34 Interim Financial Reporting as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the Company as at and for the year ended June 30, 2024.

This condensed interim financial information is being submitted to the shareholders as required by the Listing regulations of Karachi, Lahore and Islamabad Stock Exchanges and section 237(2) of the Companies Act, 2017.

These condensed financial statements comprise of condensed interim balance sheet, condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes for the half year ended December 31, 2024.

### 3 MATERIAL ACCOUNTING POLICIES INFORMATION

The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2024.

Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

### 4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2024.

### 5 PROPERTY, PLANT AND EQUIPMENT

		(Un-audited)	(Audited)
	Note	31-Dec-24	30-Jun-24
		----- Rupees -----	
Operating assets at net book value (note 5.1)	5.1	5,316,565,813	5,389,245,472
Capital work in progress-at cost (note 5.2)	5.2	670,704,170	214,578,727
		<u>5,987,269,982</u>	<u>5,603,824,199</u>

# TOWELLERS LTD

- 5.1 Following is the cost of operating fixed assets that have been added / disposed off during the period ended December 31, 2024:

	Additions / Transfers (at cost)		Disposals at net book value	
	31-Dec-24 (Unaudited)	30-Jun-24 (Audited)	31-Dec-24 (Unaudited)	30-Jun-24 (Audited)
	----- Rupees -----			
Leasehold land	-	959,291,982	-	-
Building on leasehold land	764,600	728,456,247	-	-
Plant and machinery	44,528,403	669,717,816	-	-
Furniture and fixture	563,025	2,491,130	-	-
Office equipment	9,953,917	19,852,095	-	-
Solar	2,061,707	36,132,200	-	-
Vehicles	11,900,500	56,858,428	686,119	1,166,827
	<b>69,772,152</b>	<b>2,472,799,898</b>	<b>686,119</b>	<b>1,166,827</b>

- 5.2 CAPITAL WORK IN PROGRESS

Land	310,466,608	-
Building - civil works	245,784,735	112,998,081
Motor vehicle	-	-
Solar plant	333,550	-
Plant and machinery	114,119,277	101,580,646
	<b>670,704,170</b>	<b>214,578,727</b>

The movement in Capital work in progress is as follows:

Balance at the beginning of the year	214,578,727	145,083,362
<b>Additions during the year:</b>		
Land	310,466,608	422,965,482
Building - civil works	132,786,655	140,240,382
Motor vehicle	-	1,024,000
Solar plant	2,395,257	3,890,000
Plant and machinery	57,067,034	35,162,977
	<b>502,715,553</b>	<b>603,282,841</b>
<b>Transfer to operating fixed assets</b>		
Land	-	422,965,482
Building - civil works	-	105,907,994
Motor vehicle	-	1,024,000
Plant and machinery	44,528,403	-
Solar plant	2,061,707	3,890,000
	<b>46,590,110</b>	<b>533,787,476</b>
Balance at the end of the year	<b>670,704,170</b>	<b>214,578,727</b>

- 5.3 Depreciation Amounting Rs.141,765,693 on Operating Fixed Assets and Depreciation Amounting Rs.271,790 on Right of Use Asset is charged during the period.

- 6 STOCK IN TRADE

Raw material	719,992,307	621,997,756
Work in process	340,854,756	303,958,013
Finished goods	553,786,059	553,269,083
	<b>1,614,633,122</b>	<b>1,479,224,852</b>



# TOWELLERS LTD

## 7 TRADE DEBTS

<b>Secured - considered good</b>		
Foreign debts	1,308,654,789	789,914,297
<b>Unsecured - considered good</b>		
Foreign debts	1,274,837,424	1,413,679,672
Domestic debts	-	1,599,455
<b>Unsecured - considered Doubtful</b>		
Allowance for ECL	18,203,503	25,202,139
	(18,203,503)	(25,202,139)
	<u>2,583,492,213</u>	<u>2,205,193,423</u>

## 8 CASH AND BANK BALANCE

Cash in hand	5,278,233	2,819,137
Cash at banks:		
In current accounts	223,581,300	230,237,458
In saving accounts	400,242,312	468,696,120
	623,823,612	698,933,578
	<u>629,101,845</u>	<u>701,752,715</u>

8.1 It carries mark up at the rate of 4.50% to 20.50% (2024: 4.5% to 19.50%) per annum.

## 9 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the last audited financial statements.

### 9.1 Commitments

Raw material	19,945,826	49,148,750
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## 10 TRANSACTIONS WITH RELATED PARTIES

The related parties comprises associated companies, directors and key management personnel. Amounts due to related parties are shown in the relevant notes to the financial statements. Transactions with related parties are disclosed below:

Nature of transaction	Relationship	31-Dec-24	30-Jun-24
Salaries and other benefits	Key management personnel	34,506,777	59,570,847

## 11 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on 25 February 2025 by the board of directors of the company.

## 12 GENERAL

Figures have been rounded off to the nearest rupees.



**Mehreen Obaid Agha**  
Chief Executive Officer



**Sana Bilal**  
Director



**Adnan Moosaji**  
Chief Financial Officer

**Karachi:**  
**Dated : 25th-FEBRUARY 2025**

# TOWELLERS LTD

## ڈائریکٹرز رپورٹ بنام حصص یافتگان

بورڈ آف ڈائریکٹرز 31 دسمبر، 2024 کو مکمل ہونے والی دوسری سہ ماہی کیلئے کمپنی کے پڑتال شدہ مالی گوشواروں کے ہمراہ اپنی رپورٹ پیش کرنے میں ہمیں انتہائی مسرت کرتے ہیں۔

کمپنی کی برآمدی فروخت میں گزشتہ سال کی اسی مدت کے مقابلے میں 3.24 فیصد اضافہ ہوا۔ پہلی ششماہی کے دوران فروخت 6.88 بلین روپے رہی جبکہ گزشتہ مدت کے دوران فروخت 6.66 بلین روپے تھی۔ مدت کے دوران منافع میں مزید کمی ہوئی جس کی وجوہات میں سے کم اجرت میں اضافہ، بڑھتے ہوئے پوٹیلٹی اخراجات، شپمنٹس کی ڈیڈ لائنز کو پورا کرنے کیلئے ایئر فریٹ کی لاگت اور عالمی مسابقتی انڈسٹری کے نتیجے میں کم مارجن شامل ہیں۔ کمپنی کا بعد از ٹیکس منافع گزشتہ سال کی اسی مدت کے 604.78 بلین روپے کے مقابلے میں 201.53 بلین روپے رہا۔

کمپنی کی مالی کارکردگی کا خلاصہ درج ذیل ہے:

مالی نتائج کا خلاصہ

دوسری مدت دسمبر 31، 2024

روپے ہزاروں میں		
جولائی - دسمبر، 2023	جولائی - دسمبر، 2024	
6,661,889	6,877,424	فروخت
917,388	693,466	مجموعی منافع
759,091	274,712	آپریٹنگ سے حاصل منافع
42,545	26,845	ٹیکسیشن
604,783	201,527	بعد از ٹیکس منافع

کمپنی صارفین کی تعداد بڑھا کر کے برآمدی آمدن میں اضافہ کیلئے بھرپور کوششیں کر رہی ہیں تاکہ استعداد کار بڑھانے کیلئے اقدامات، سرمایہ جاتی اخراجات اور صوبائی حکومت کی طرف سے کم سے کم اجرت میں اضافہ کی وجہ سے بڑھنے والی فکسڈ لاگتوں کے بوجھ کو کم کیا جاسکے۔ دیگر معمول کے اخراجات پر کنٹرول اور میٹریلز کی کھپت کی نگرانی کے ذریعے کارکردگی اور منافع میں اضافہ کیلئے بھی کوششیں کی جارہی ہیں۔ کمپنی مجموعی منافع میں اضافہ کیلئے دوسری ششماہی کے دوران مارجن کو بہتر بنانے کیلئے پرامید ہے۔

اظہار تشکر

ڈائریکٹرز تمام حصص یافتگان اور ملازمین کے مسلسل تعاون اور حوصلہ افزائی پر ان سے اظہار تشکر کرتے ہیں۔

ثنا بلال  
ڈائریکٹر

مہربین عبید آغا  
چیف ایگزیکٹو آفیسر

کراچی

مورخہ: 25 فروری، 2025

# **BOOK POST**

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