

Form of Proxy

52nd Annual General Meeting

I/We _____
of _____
Being member(s) of Towellers Limited holding _____
Ordinary shares hereby appoint _____
Of _____ or failing him / her _____
Of _____ who is / are also member(s) of Towellers Limited as
my/our proxy in my / our absence to attend and vote for me / us and on my / our behalf at the fifty
two Annual General Meeting of the Company to be held on October 28, 2025, and at any
adjournment thereof.

As witness my / our hand / seal this _____ day of _____
2025 .Signed Proxy holder _____ In the presence of (signature/name and
address of witnesses)

1. _____

2. _____

Folio / CDC Account No.

No of Shares held

**Please affix have
Revenue Stamp of Rs.
10/=**

Signature of Member

NOTES

1. A member entitled to attend and vote at a General Meeting is entitled to appoint a proxy.
2. The instrument appointing a proxy, together with the power of attorney (if any) under which it is signed, or a notarized certified copy thereof, must be deposited at the Registered Office of the Company, W.S.A. 30, 31, Block No. 1, F.B. Area, Karachi, not less than **48 hours** before the time of holding the meeting.
3. CDC account holders are required to follow the guidelines laid down in Circular No. 1 dated January 26, 2000, issued by the Securities & Exchange Commission of Pakistan (SECP) for appointing proxies:
 - i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in a group account, and whose registration details are uploaded as per the Regulations, shall submit the proxy form as required.
 - ii) The proxy form must be witnessed by two persons whose names, addresses, and CNIC numbers must be clearly mentioned on the form.
 - iii) Attested copies of CNIC or passport of the beneficial owner(s) and the proxy must be submitted along with the proxy form.
 - v) The proxy shall produce original CNIC or passport at the time of the meeting.

v) In case of a corporate entity, the Board of Director's resolution or power of attorney, along with specimen signatures of the proxy holder, must be submitted (unless already provided) with the proxy form.

Undertaking

1. Niaz Muhammad

S/o Sher Bahadur Khan
CNIC No.: 42401-1913493-3

I hereby solemnly declare that I meet the requirements of sub-regulation (1) of Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulations, 2018. I possess the prescribed qualifications and relevant experience, and I am willing to act as an Independent Director. I further confirm that, upon appointment, I shall devote sufficient time to the affairs of the Company in order to discharge my responsibilities in accordance with applicable laws and corporate governance requirements.

Signature: _____

Undertaking

2. Muhammad Sarfraz

S/o Muhammad Ali
CNIC No.: 42301-0882471-1

I hereby solemnly declare that I meet the requirements of sub-regulation (1) of Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulations, 2018. I possess the prescribed qualifications and relevant experience, and I am willing to act as an Independent Director. I further confirm that, upon appointment, I shall devote sufficient time to the affairs of the Company in order to discharge my responsibilities in accordance with applicable laws and corporate governance requirements.

Signature: _____