

DIVIDEND MANDATE LETTER

Valued Shareholder,

Electronic Payment of Cash Dividends

In accordance with Section 242 of the Companies Act, 2017, and the Companies (Distribution of Dividends) Regulations, 2017, issued by the Securities and Exchange Commission of Pakistan (SECP), it is mandatory for listed companies to pay cash dividends to shareholders only through electronic transfer directly into their bank accounts.

In this connection, it is necessary to provide complete bank mandate details including IBAN number to credit the proceeds of the future dividends into your bank account. You are therefore required to provide complete bank mandate details with IBAN otherwise future dividend may be withheld.

For shareholders holding physical share certificates:

Please complete and submit the attached e-dividend mandate form to the Company's Share Registrar at the following address:

THK Associates Pvt Ltd
Plot # 32-C, Jami Commercial
Street # 2, D.H.A.
Karachi-75500

Phone: +92(021) 111-000-322

E-mail: sfc@thk.com.pk

For shareholders holding shares electronically through the Central Depository Company (CDC):

Please submit your e-dividend mandate form to Investor Account Services or your respective broker.

The e-dividend mandate form is enclosed to the printed Annual Report and is also available on the Company's website at <https://www.towellers.com>

For any queries or additional information, please contact the Company's Share Registrar at the phone number or email address provided above.

E-DIVIDEND MANDATE FORM

The Company Secretary
Towellers Limited
W.S.A. 30,31 Block-1,
F.B. Area
Karachi

Subject: Bank Account Details for the Payment of Dividend Through Electronic Mode

Dear Sir,

I / We _____ being a / the shareholder(s)
Of the Towellers Limited (the "Company") hereby, authorized the Company, to directly credit
cash dividends declared by it, in my bank account as detailed below:

Shareholder's details:	
Name of Shareholder(s)	
CDC Participant ID & Sub-Account No.	
Folio No. (physical / CDC)	
CNIC / NTN No. / Passport (attach copy)	
Shareholder's address	
Mobile Number	
Landline Number	
E-mail Address	
Shareholder's bank account details:	
Title of Bank Account	
Bank Account (IBAN 24-digits starting with PK)	
Bank Name	
Bank's Complete Address	
Bank / Branch Code	

It is stated that the above particulars given by me are correct and I shall keep the
Company, inform in Case of any Changes in the said particulars in future.

Yours sincerely,

Signature of Shareholders

(This signature should agree with the specimen registered with the Company)

Notes:

- I. Please affix company stamp in case of corporate entity.
- II. Please provide complete IBAN, after checking with your concerned branch to enable
electronic credit directly to your bank account.