

SHAREHOLDERS' INFORMATION

Registered Office

Towellers House, WSA, 30-31,
Block-1, F.B. Area, Karachi
Tel: +92-21-36322500,
+92-21-36325500, 36323434
+92-21-36323100, 36326600
Mob: +92-324-8282371, 301-8240064

Exchange Listing

Towellers Limited (the Company) is listed on Pakistan Stock Exchange Limited (PSX).

Stock Symbol

The stock code for dealing in shares of the Company at Pakistan Stock Exchange Limited is TOWL.

Listing Fees

The annual listing fee for the financial year 2026-27 was paid to the PSX and Central Depository Company of Pakistan Limited within the prescribed time limit.

Statutory Compliance

During the year, the Company has complied with all applicable provisions, filed all return / forms and furnished all relevant particulars / information as required under the Companies Act, 2017 and allied rules, the listing requirements and any other relevant laws and regulations prescribed by the Securities and Exchange Commission of Pakistan (SECP).

Annual General Meeting

Date: 53rd AGM of October 28th 2026
Time: 3:30 p.m.
Venue: W.S.A, 30-31, Block-1, F.B. Area, Karachi

Financial Calendar

Period	Financial Results
1 st Quarter – September 2025	October 29, 2025
2 nd Quarter/Half Yearly – December 2025	February 25, 2026
3 rd Quarter – March 2026	April 28, 2026
4 th Quarter/Annual – June 2026	September 28, 2026

Dates of Book Closure

The register of the members and shares transfer books of the Company will remain closed from October 21st 2026 to October 28th, 2026 (both days inclusive).

E-Dividend Mandate (Mandatory)

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders, in order to receive dividends directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on Company's website i.e. <http://towellers.com> and send it duly signed along with a copy of CNIC to the Registrar of the Company, M/S THK (Pvt.) Limited Plot No 32-C, Jami Commercial Street – 2, DHA, Phase – VII, Karachi Pakistan, in case of physical shares. In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services. In case of non-receipt of IBAN detail, the Company will be constrained to withhold payment of dividend under Companies (Distribution of Dividends) Regulations, 2017.

Withholding of Tax & Zakat on Dividend

As per the provisions of Section 150 of the Income Tax Ordinance, 2001, the withholding tax is deductible at source on the amount of dividend paid by the Company at the rate of 15% for filers and at the rate of 30% for non-filers, In case of joint shareholder, each shareholder is to be treated individually as either a filer or non-filer and tax will be deducted on the basis of shareholding of each shareholder as may be notified by the shareholders, in prescribed format, to our share registrar, or if no such notification is received each shareholder shall be assumed to have an equal number of shares. The required information must reach the shares registrar of the Company by the close of business on October 20th, 2026 otherwise it will be assumed that the shares are equally held by principal shareholder and Joint shareholder(s).

In the light of clarification from Federal Board of Revenue, all the shareholders who intends to seek exemption from withholding of taxes on payment of dividend under clause 47B of Part – IV of the Second Schedule of the Income Tax Ordinance, 2001 duly issued by the concerned Commissioner of Inland Revenue in order to claim the said exemption.

Zakat is also deducted at source from the dividend at the rate of 2.5% of the paid-up value, other than corporate holders or individuals who have provided an undertaking for non-deduction of zakat.

Share Transfer System

The Company's shares department is operated by THK Pvt Limited. It is managed by a team of well-experienced professionals and is equipped with the necessary infrastructure and has in place the comprehensive set of systems and procedures for operational activities pertaining to shares and conducting the Registration function.

Proxies

According to section 137 of the Companies Act, 2017 and Memorandum and Articles of Association of the Company, every shareholder of the Company who is entitled to attend and vote at a General Meeting of the Company can appoint another member as his/her proxy to attend and vote instead of him/her. Every notice calling a General Meeting of the Company contains a statement that a shareholder entitled to attend, and vote is entitled to appoint a proxy who sought to be a member of the Company.

The instrument appointing a proxy (duly signed by the shareholder appointing that proxy) should be deposited at the company/share registrar not less than forty-eight hours before the meeting.

Annual General Meeting

In pursuance of section 132 of the Companies Act, 2017, the Company holds a General Meeting of shareholders at least once a year. Every shareholder has a right to attend the General Meeting. The notice of such meeting is sent to all shareholders at least 21 days before the meeting and advertised in at least one English and Urdu newspaper.

All shares issued by the Company carry equal voting rights. Generally, matters at the general meetings are decided by a show of hands in the first instance. The voting by show of hands operates on the principle of “One Member-One Vote”. If majority of the shareholders raise their hands in favor of a particular resolution, it is taken as passed, unless a poll is demanded.

Website of The Company

The Company is operating the website www.towellers.com containing updated information regarding the Company. The website contains the financial results of the Company together with the Company’s profile.

Change of Address / Email Address

All registered shareholders should send information of changes of addresses and e-mail address, if any to the share registrar of the Company:

M/s. THK Pvt Limited

Plot No 32-C,

Jami Commercial Street – 2,

DHA, Phase – VII, Karachi-75500

UAN-+92(021) 111-000-322