



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
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February 23rd 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the 2nd Quarter / Half Year Ended December 31, 2021.

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Wednesday February 23rd 2022 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has approved the un-audited financial statements for the 2nd Quarter/Half Year ended December 31, 2021 and recommended the following.

- (i) CASH DIVIDEND :Interim Cash Dividend for the Half Year Ending December 31, 2021 at Rs. 2/- per share i.e. 20%

The above entitlement will be paid to the shareholders whose names will appear in the register of members on Wednesday, March 2nd 2022.

The share transfer Books of the Company will be closed from Thursday, March 3rd 2022 to Monday, March 7th 2022 (both days inclusive). Transfers received at the THK Associates Pvt Ltd Plot No. 32-C Jami Commercial Street No. 2, DHA Phase VII Karachi at the close of business on Wednesday March 2nd 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Condensed Interim profit & loss Accounts (Un-audited) of the Company for the Second Quarter and half yearly period ended December 31, 2021 is enclosed herewith as Annexure "A"

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil
Company Secretary




C.C. Director/HOD SECP
THK Associates Pvt Ltd
Head of Operation CDC Pakistan

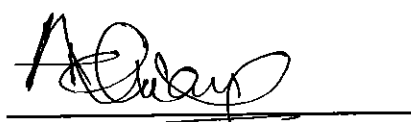


TOWELLERS LIMITED
Condensed Interim Statement of Profit or Loss (Un-audited)
For the half year ended December 31, 2021

	Half Yearly		Quarterly	
	31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20
Rupees				
Net Sales	5,575,898,066	2,955,521,371	3,206,384,541	1,629,534,346
Cost of sales	(4,478,945,597)	(2,256,793,464)	(2,556,719,301)	(1,226,696,175)
Gross profit / (loss)	1,096,952,469	698,727,907	649,665,240	402,838,171
Distribution cost	(284,091,191)	(102,574,006)	(179,948,483)	(67,072,134)
Administrative expenses	(144,821,048)	(134,556,412)	(74,099,566)	(70,724,733)
Other operating expenses	(33,634,332)	(23,677,738)	(19,772,381)	(13,493,210)
	(462,546,571)	(260,808,156)	(273,820,430)	(151,290,077)
Profit / (loss) from operations	634,405,898	437,919,751	375,844,810	251,548,094
Other charges / income				
Other income	12,672,684	13,469,070	5,889,536	5,539,811
Finance cost	(8,026,275)	(1,511,801)	(6,059,102)	(716,926)
	4,646,409	11,957,269	(169,565)	4,822,885
Profit / (loss) before taxation	639,052,307	449,877,020	375,675,245	256,370,979
Provision for taxation	(42,301,122)	(25,356,489)	(25,461,708)	(14,561,620)
Profit / (loss) for the period	596,751,185	424,520,531	350,213,537	241,809,359
Profit per share-basic and diluted	35.10	24.97	20.60	14.22


M. Farhan Adil
 Company Secretary




Adnan Moosaji
 Chief Financial Officer