PHONES: 6322500, 6323500, 6325500

6322608, 6323434, 6323100 6326600, 6326500 CABLE: "ABSORBENT" FAX: 21-6314884, 21-6312442 E-MAIL: towellers @ attglobal.net

Towellers Limited

January 10, 2017

OFFICE & FACTORY: W.S.A – 30, BLOCK -1, FEDERAL 'B' AREA, KARACHI – 75950.

Mr. Ahsan Junaid
Deputy General Manager-Company Affairs Department
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:

Free Float of Shares

Respected Sir,

In accordance with the requirement of the Exchange, we provide the Free-Float of shares of our Company as on **December 31**st 2016 hereunder.

Total Outstanding Shares		17,000,000
Less: Promotors/Directors/Acquirers	14,264,742	
Persons/bodies with "Controlling Interest"	0	
Government Holdings as promotor/Acquirer	0	
Associated/Group Companies (cross holdings)	50,800	
Shares that could not be sold in the open Market in normal course	0	
Shares held with General Public	2,684,458	15,146,304
		1,853,696
FREE-FLOAT:		=======================================

Total number of shares available in CDS

Total number of shares available in physical form

1,853,696

15,146,304

Your Co-operation in this regard will be highly appreciated.

M. Farhan Adil

Company Secretary