



# Towellers Limited



TOWELLERS HOUSE,  
W.S.A 30-31, BLOCK 1,  
FEDERAL 'B' AREA,  
KARACHI-75950, PAKISTAN



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September 26<sup>th</sup> 2024

FORM-3  
PUCARS / COURIER

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi. UAN # 021111001122

**Subject: Financial Results for the Year Ended June 30 2024**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Thursday September 26<sup>th</sup> 2024 at W.S.A. 30-31 Block No 1 F.B. Area, Karachi considered and approved the annual audited financial statements of the Company for the year ended June 30, 2024 and recommended the following.

## CASH DIVIDEND

A Final Cash dividend of Rs 8 per share i.e. 80% for the year ended June 30<sup>th</sup> 2024.

BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT CORPORATE ACTION	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	NIL
MATERIAL INFORMATION	

The financial results of the Company for the year ended June 30 2024 are attached as Annexure – A.

The Annual General Meeting of the Company will be held at 3:30 p.m. on Friday October 25<sup>th</sup> 2024 at W.S.A. 30-31 Block No. 1, F.B. Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, October 17<sup>th</sup> 2024.

The Share Transfer Book of the Company will remain closed from Friday October 18<sup>th</sup> 2024 to Friday October 25<sup>th</sup> 2024 (both days inclusive). Transfer received at the Company Share Registrar M/s THK Associates Pvt Ltd. Plot # C-32 Jami Commercial Street # 2 Defense Housing Authority Phase VII Karachi at the close of business on Thursday October 17<sup>th</sup> 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you  
Yours truly



**M. Farhan Adil**

Company Secretary


C.C. Director HOD SECP  
THK Associates Pvt Ltd  
Head of Operation CDC Pakistan

**TOWELLERS LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	<u>For The Year Ended</u> <u>June 30, 2024</u> <u>Rupees</u>	<u>For The Year Ended</u> <u>June 30, 2023</u> <u>Rupees</u>
Sales-Net	12,314,921,073	11,086,916,406
Cost of Sales	(11,082,813,246)	(7,944,316,369)
<b>Gross profit</b>	1,232,107,827	3,142,600,037
Distribution Cost	(345,925,426)	(298,704,654)
Administrative expenses	(398,492,793)	(365,248,099)
Other Operating expenses	(109,105,205)	(183,557,860)
Other income	457,680,456	338,877,306
	<u>(395,842,968)</u>	<u>(508,633,307)</u>
<b>Profit from operations</b>	836,264,859	2,633,966,730
Finance cost	<u>(31,101,932)</u>	<u>(53,847,932)</u>
<b>Profit before levies and income tax</b>	805,162,927	2,580,118,798
Levies	<u>(171,184,843)</u>	<u>(103,675,122)</u>
<b>Profit before income tax</b>	633,978,084	2,476,443,676
Income tax expenses	<u>(74,476,457)</u>	<u>(88,106,107)</u>
<b>Profit for the year</b>	<u>559,501,627</u>	<u>2,388,337,569</u>
<b>Earnings per share - Basic and Diluted</b>	32.91	140.49

  
M. FARHAN ADIL  
COMPANY SECRETARY


  
ADNAN MOOSAJI  
CHIEF FINANCIAL OFFICER